

/// WEBINAR

Welcome to the Leveraging Historic Federal Funding Webinar

JUNE 5, 2023 • 2:00 – 3:30 PM ET

While we're waiting to begin, please share in the chat:

- Name
- Organization
- What brings you here today?

We'll get started in a few moments...

About FSG

FSG is a global nonprofit consulting firm that partners with foundations and corporations to create equitable systems change.

Through customized consulting services, innovative thought leadership, and learning communities, we're working to create a world where everyone can live up to their full potential.





John Harper Managing Director **FSG**















Sample Publications

Representative Clients

Audience Guidelines

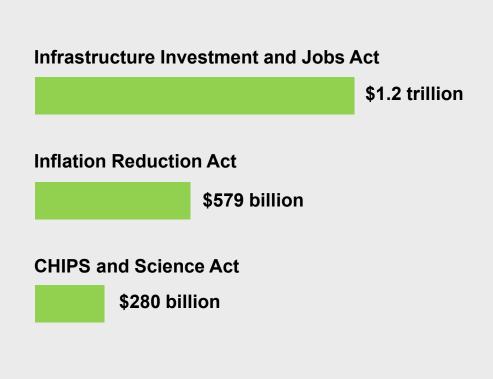
- We want to hear from you throughout this conversation!
 - We will be reserving 60 minutes of this space for conversation with the panelists, and 30 minutes for Q&A.
 - Share your questions in the Q&A Box, and upvote the questions you find interesting
 - You can also engage with participants in the chat, and my colleague will be helping moderate this
- We won't cover everything today; where can I learn more?
 - Key Resource List available today
 - More conversations to come

Tech Tips

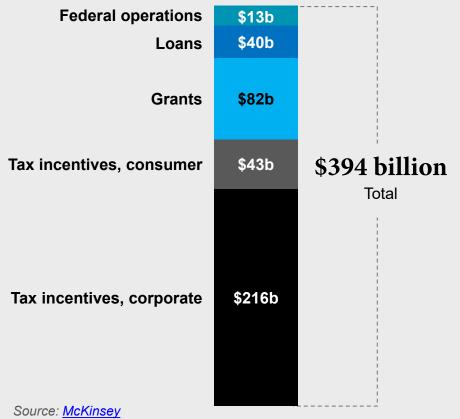
- The recording and slides will be made available on FSG.org. We'll send you an email once they're online.
- Live captions are automatically on. If you wish to turn them off, go to Live Transcript in your webinar menu and choose "Hide Subtitle."
- If you have technical difficulties or need help with anything, please share in the chat or email <u>info@fsg.org</u>

Recent legislation has unlocked a wave of new funding

 Together, three bills authorize more than \$2 trillion in funding from federal government Importantly, much of this funding is allocated to private tax incentives and formula grants vs. competitive loans and grants



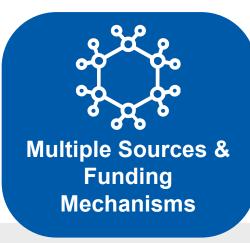
Energy and Climate Change Funding in the Inflation Reduction Act



Source: Deloitte Source: Mck

How do we collectively get ready to ensure that this wave of funding meaningfully advances equity and opportunity?







Implications for how to navigate collectively

- ✓ Recognize everyone has a role in this moment
- Think about preparedness beyond single opportunity

Today's Panelists



John Harper (moderator) Managing Director, FSG john.harper@fsg.org



Melanie Allen
Co-Director,
Hive Fund for Climate
and Gender Justice
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Kendra Lewis
Managing Director of CEMI,
The Center at
Sierra Health Foundation
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Chanell Scott Contreras

Executive Director,

ProsperUs Detroit &

Build from Within Alliance

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The IRA Opportunity







- EPA Climate Pollution Reduction Grants (\$5B)
- EPA Environmental and Climate Justice Block Grants (\$3B)
- Greenhouse Gas Reduction Fund (\$27B)
- Cleaner energy in rural areas (\$12B)
- Community benefits plans

"Place-Plus" **IRA** Demo Zones



Houston



New Orleans

Atlanta





Rural NE North Carolina



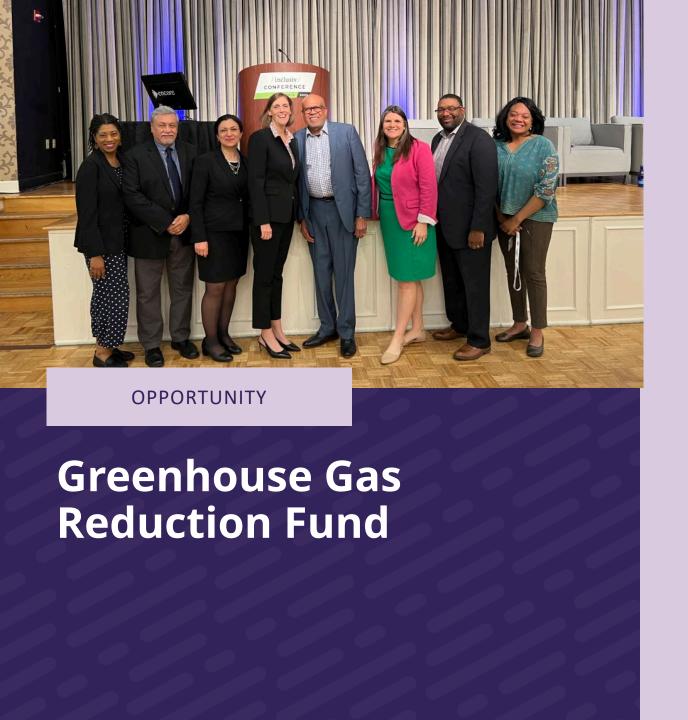


EPA Environmental and Climate Justice Block Grants

EJ Thriving Communities Grantmaking Program

- Pollution monitoring and reduction
- Workforce development
- Climate resilience
- Mitigation of health risks
- Engagement in public processes





- National Clean Investment Fund (\$14B)
- Clean Communities Investment Accelerator (\$6B)
- Solar for All (\$7B)





Climate Pollution Reduction Grants

States are required to collaborate "with air pollution control districts and large and small municipalities statewide and to conduct meaningful engagement with low income and disadvantaged communities."









Community Economic Mobilization Initiative (CEMI)

Kendra Lewis, Managing Director of CEMI

Who We Are — Sierra Health Foundation and The Center

Sierra Health Foundation is a private philanthropy that forges new paths to promote health, racial equity and racial justice in partnership with communities, organizations and leaders. We are committed to reducing health disparities through convening, educating and strategic grantmaking.

The Center brings together people, ideas and infrastructure for collective impact. The Center helps communities access proven practices for well-being while tapping into their existing resources, knowledge and creativity to identify strategies for a healthier community.





CEMI is Timely

- Purpose: Build the capacity of community organizations in historically under-resourced communities to:
 - receive and direct the use of public funds
 - design their own inclusive economic development and climate resiliency plans
 - advocate for ongoing equitable economic investments

- Health services alone will not end disparities
- Economic infrastructure and engagement are a part of all strong communities
- The time is now for inclusive economic development given COVID-19 shift from relief to opportunity. To truly be inclusive means we must act NOW.



Community Economic Resilience Fund (CERF)

What is CERF?

- •The Community Economic Resilience Fund (CERF) supports community economic resilience through financial resources, collaboration, and sustainability efforts.
- •Investing in local economies contributes to community well-being and prosperity.

Objectives

- Financial Support: Aids businesses and organizations affected by economic disruptions or natural disasters.
- •Capacity Building: Enhances local economic resilience through training and skill development programs.
- Collaboration: Promotes cooperation among government agencies, community organizations, and businesses.

Eligibility Criteria

- •Target Audience: Small and medium-sized businesses, nonprofits, and community initiatives.
- •Impact Assessment: Evaluates projects based on economic impact, community alignment, and sustainability.

Funding Allocation

- Grants: Supports business expansion, infrastructure development, job creation, and community projects.
- •Loans: Offers low-interest loans for business recovery, investment, and growth.

Outcomes and Benefits

- •Economic Resilience: Strengthens local economies, promotes sustainable practices, and diversifies job opportunities.
- •Community Empowerment: Fosters self-reliance, reducing dependency on external support.
- •Long-term Sustainability: Builds capacity, fosters collaboration, and prepares communities for future challenges.

Final 13 CERF Regions







Thank you!



For more information about CEMI, email CEMI@shfcenter.org





Bringing a National Racial Equity Movement to Local Black & Brown Businesses

Ne support entrepreneurs

no matter what stage they're in and no matter their needs.

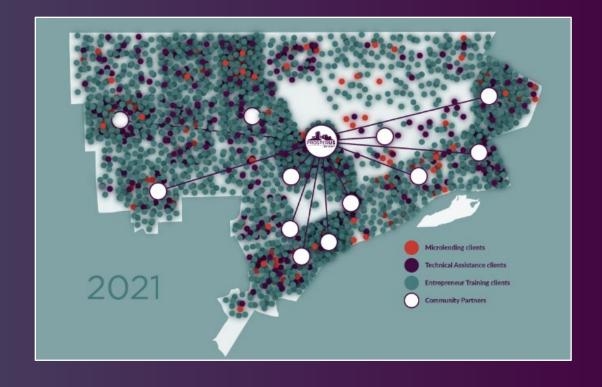
OUR COMPREHENSIVE APPROACH

PERSONAL FINANCIAL COACHING SUPPORT

BUSINESS SERVICES & COACHING

MICROLENDING

CONTINUED
PRACTICAL
ASSISTANCE



OUR ENTREPRENEURS ARE...

of borrowers remain in business after 5 years

Successful

BUSINESSES NATIONALLY

Justice

10% of borrowers

67% of borrowers

Nomen

People of Cofor 98%

> of borrowers BLACK 74%, LATINE 10.5% ASIAN 4%, ARAB 4%



\$3,599,000+
approved in microloans

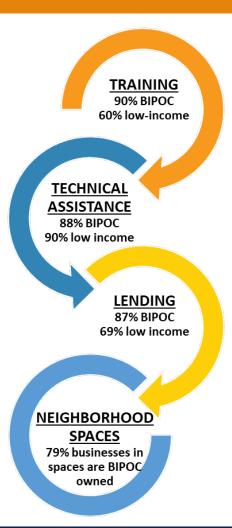
\$3,087,587

additional dollars leveraged from other lenders and support orgs

98.7%

of lending capital has been paid back or is in the process

Four Pillars, adapted & adopted



Between 2019-2021...



TRAINING

1,859 graduates



LENDING

\$8.2M Over 306 Loans



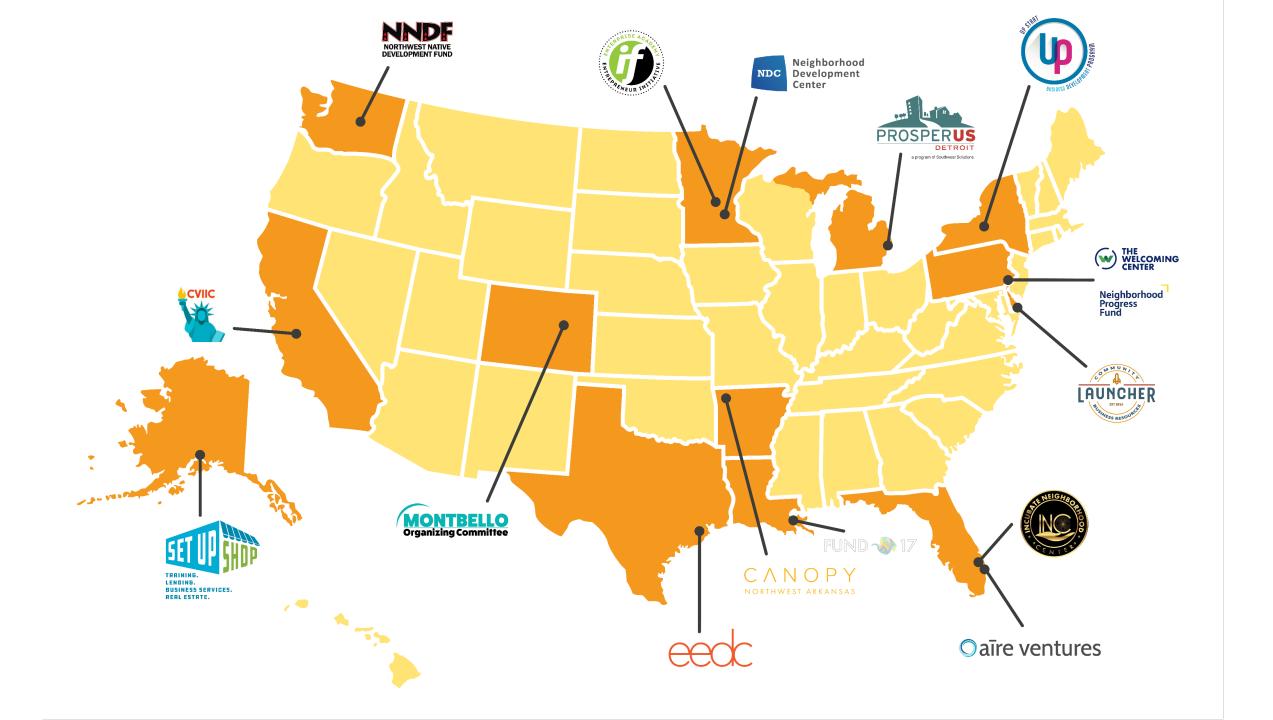
TECHNICAL ASSISTANCE

31,017 hours **2,466** people



REAL ESTATE

919 Businesses
Created/ Sustained





Thank You!

Please visit <u>fsg.org/resources</u> to download today's slides, the resource guide, and view a recording of the event (available within 24 hours).